

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2949
Version:	FULLPCS1
Request Number:	8311
Author:	Rep. Wallace
Date:	5/17/2021
Impact:	Sales Tax Exemption

Revenue Decrease:
FY-22: \$0
FY-23: (\$6,805,000)

Research Analysis

The proposed committee substitute for HB 2949 provides sales tax exemptions for the following:

- Until July 1, 2022, transfer of tangible personal property by the University Hospitals Trust pursuant to the [University Hospitals Authority Act](#);
- Effective July 1, 2022, transfer of tangible personal property or services by or to the University Hospitals Trust or nonprofit entities in a joint operating agreement with the University Hospitals Trust; and
- Until July 1, 2022, sales of personal property or services for use in a clinical practice or medical facility that is in a joint operating agreement with the University Hospitals Trust and is acquired or leased by the organization for the University Hospitals Authority, University Hospitals Trust or University of Oklahoma on or after June 1, 2021.

Prepared By: Emily McPherson

Fiscal Analysis

The measure Clarifies the sales tax exemption to the University Hospitals Authority Trust (UHAT) originally created in SB 79 to be effective July 1, 2022.

Prepared By: Mark Tygret

Other Considerations

None.